

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2088 - SB 1978

March 6, 2011

SUMMARY OF BILL: Requires each fiscal note to contain a job implication statement to estimate whether the bill would increase jobs, decrease jobs, or not significantly affect jobs.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$20,000/One-Time
\$268,000/Recurring**

Assumptions:

- Substantial economic and market analysis will be required by the Fiscal Review Committee staff. The Committee will require four new economist positions at a recurring cost of \$268,000 which includes salary (\$50,000) and benefits (\$17,000) for each position plus \$20,000 in one-time costs (\$5,000 for each position for computer, equipment, and related items) to conduct the analysis required by this bill.
- The Department of Economic and Community Development will not require any additional resources to provide information to the Fiscal Review Committee staff to prepare job implication statements.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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